



ESPN Cuts 150 Jobs in Another Round of Layoffs

11.29.2017

ESPN announced Wednesday it will lay off 150 people as the Disney-owned company eliminates jobs in studio production, digital content and technology.

This latest round of pink slips follows cuts in April as reductions were made to the sport network's pool of on-air talent, including around 100 journalists, analysts, play-by-play specials and digital content productions. ESPN also slashed 300 jobs in 2015.

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ESPN President John Skipper informed employees via a staff memo that was reposted on the ESPN blog:

"Today we are informing approximately 150 people at ESPN that their jobs are being eliminated.

We appreciate their contributions, and will assist them as much as possible in this difficult moment with severance, a 2017 bonus, the continuation of health benefits and outplacement services. They will also appreciate your support.

The majority of the jobs eliminated are in studio production, digital content, and

technology and they generally reflect decisions to do less in certain instances and re-direct resources.

We will continue to invest in ways which will best position us to serve the modern sports fan and support the success of our business."

Rumors of upcoming layoffs had been circulating for weeks after Disney reported disappointing earnings primarily due to declining ad revenue and subscribers at ESPN.

The cuts come as ESPN continues to redirect resources as it beefs up digital offerings in response to cord-cutting.

The company is focusing on growth areas such as its direct-to-consumer service ESPN+, planned for the spring, a new digital SportsCenter on SnapChat, the launch of its ACC Network, and the relaunch of the ESPN app, according to Deadline.

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